



ANNUAL REPORT
2015

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DREW DESIGN CENTER

Place to go, Place to stay



PROLOGUE

Place To Go, Place To Stay

Happiness and success starts when your home becomes where you want to go and stay.

As we refresh our worn-out body and mind from routine life by taking rest or listening to good music, the new role of interior in recent years is to make us refreshed and gain energy and confidence for the next day.

and your day will be full of joy and happiness as your stress disappears before you are aware of it. And the next morning, you may leave home with energy and confidence and your home is now the "place to go and place to stay".

Due to daily heavy stress, nowadays people crowd into fitness centers every night and golf club every weekend. Or they console themselves by purchasing expensive cars or luxury items. But, it gives only temporary joy and when they face same and dull interior at home again, it only adds to their fatigue. If your home and family gives you only more stress and indifference, there is no way for sincere relaxation.

Even though you see your family everyday, when your home becomes the place that you want to go and stay the most, and the place where you find relaxation, encouragement, and understanding, your family will be full of happiness and success.

But with HANSSEM, when you are home from work, unique and beautiful interior awaits you and makes your home very comfortable and helps your body and mind refreshed. You may have a glass of wine at your dining table, and chat about your day with family. You will get to recharge yourself

With HANSSEM, your home will be "your only home with uniqueness and beauty". We, HANSSEM will contribute to offer you with unique and beautiful living space.

PROLOGUE

CEO Message

We warmly thank all of you for continuous trust and support.



Dear shareholders and customers

In fiscal year 2015, we continued sales growth for the new record high by striving to serve our customer with satisfaction and team-leader oriented management. Total sales were up 29% to KRW 1.7 trn, and operating profit was up 33% to KRW 146.7 bn from 110.4bn. Based on products and quality competitiveness, all channels have grown evenly and premium kitchen brand 'Kitchen Bach' and 'Joy Series' for children were especially adored by customers.

For this year's business strategic framework, we will focus on addressing two priorities:

Challenge to have 50% of regular customers by achieving 'Customer Satisfaction'

Establish team leader oriented management structure

In addition, 4 tasks must to be followed:

We target to have 30% M/S in domestic market through early

achievement of '7 Midterm Tasks'.

'7 Midterm Tasks' are 1) improving cost competitiveness by 30%, 2) realizing 3,000 S,A-leveled networks in ik, 3) reaching KRW 20 bn sales per month in online, 4) tripling Flags Shop sales per PY, 5) increasing Kitchen Bach sales up to 2,000 sets per month, 6) tripling interior agency sales for each store, and 7) B2B business renovation. By achieving the midterm tasks at an early stage, we will attain 30% M/S and get prepared to be the world's best company in terms of housing environment.

After Hanssem exceeded KRW 1 trn of sales in 2013 for the first time, we are growing fast with the growth rate of 30% every year. We will not settle on our achievement but to challenge us more to become bigger than KRW 10 trn and KRW 100 trn sales. For sustainable growth, transparent and innovative process must be delivered. In addition, we will prepare for better growth for the future through innovative task process.

Hanssem has been preparing for new businesses; building materials and entering China market businesses. In 2016, with improved products and service quality, as well as thoroughly prepared plans to enter China, we will establish the business strategies that lead to sales of KRW 100 trn. As we have expertise in home furnishing and kitchen, we will succeed with new business by utilizing know-how from existing businesses.

Lastly we will focus on designs and CI to have our unique identity of Hanssem. We strive to serve our customer with new value that is beyond product, price and quality. To do so, we will build an image of the best design company through preparation of the new CI and brand improvement, and develop a core product that represents north-east Asia. Further, we will lead design trends of north-east Asia and cultivate talented designers by building a design platform of Korea-China.

2016 is the year we challenge to be the world's best company on the basis of entering the new market. We have strong belief in successful expansion to the new market and the competence to be the best company in the world. We will achieve more than what we have done before, and we all express our deep gratitude for your unwavering support and attention.

Thank you.

Vision & Strategy

With our growing capability, Hanssem will be listed in world's top 500 companies.



KITCHENBACH7 602 SMOKED OAK

First, Hanssem will promote customer satisfaction to the level where customers are emotionally moved, and this will secure 50% of regular customers. Not only the salesperson, but also all other staff will think and work in customers' perspective.

Second, our team leaders will be world-class leaders. As market is being more competitive, we need to keep up with global standards. With our well-established education system, we will nurture global leaders.

Third, we will expand our business to new home renovation market. Hanssem will provide not just kitchen and interior furnitures, but other items that are necessary in home improvement. We will provide total interior package to our customers.

Fourth, we will enlarge our overseas market. With successful experiences at domestic market, we will buckle down to China market to establish a foothold and to further expand overseas businesses in Japan and the U.S.

VISION	World leading company in residence-environment sector	Design beyond east and west On-going creation of top class managers Retail company specialized in total home interior
2016 MANAGEMENT POLICIES	"Challenging to have 50% of regular customers by Customer Satisfaction" "Establishment of leader oriented management structure; team leader responsible for a year and department leader for three years"	
	↓	
MID TERM GOAL	50% of regular customer	Establish world class team leaders Enter into new building material market Expanding overseas businesses
	↓	
LONG TERM GOAL	World top 500 company	

Interior Furniture Department

Hanssem Interior has been launched back in 1997 and now became the leading company. We have ranked the first place in brand competitiveness index of home furniture industry and regarded as the best brand in Korea. Total sales of Interior Furniture Department is KRW 559.4 bn in year 2015, which is the historical record high.

In 2015, Interior Furniture Department will provide best product and services to deliver customer satisfaction and stay ahead of global competitors.

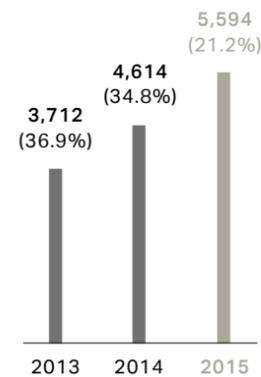
Flagship Store

The flag shop business has begun with the launch of Interior Furniture Department. We have sequentially opened the first three flag shops in year 1998 at Bangbae, 2000 at Nonhyun and 2001 at Bundang. Further, we opened at Jamsil in 2009, which became the cornerstone of our growth. We have endeavored to position the flag shops as profit center and as a result, we successfully opened three more shops in year 2011 at Busan, 2014 at Mokdong and 2015 at Daegu in series. While the first three shops, Bangbae, Nonhyun and Bundang, have taken 12 years to turn into profit structure, Jamsil, Busan and Mokdong have made profit over 3 bn of sales in its first month of opening, which demonstrated high potential of success. The newly opened flag shop at Daegu in August 2015 has the largest area of 9,260m². It has expanded retail

The Interior Sector will secure the global competitiveness by best product, store and service that gives perfect customer satisfaction.

2015 SALES

(topline ratio)
(All monetary units are expressed in hundred million KRW)



networks towards Daegu and Kyungbuk area, which was originally targeting metropolitan area and Busan, and has gained reputation as the 4th generation premium flag shop model with upgraded display, product and service from the 3rd generation. In 2016, we plan to strengthen existing shops and to open two new flagship stores in other large cities under the concept of raising the synergy effect between the distribution channels. In 2016, we will continue making best effort by improving expertise of salesmen; designing life of customers through providing services that satisfy customers and suggesting packaged space solution.

Interior Agency Store

Hanssem is operating approximately 80 interior agency stores to induce urban and local customers. In 2015, we have increased the number of big stores that carries both furniture and household items up to 50 stores, which contributed this year's 15% growth in sales from last year. In 2016, we will have 10 or more large stores nationwide, and through the advance in home shopping and online market, the year 2016 will be the cornerstone of O2O retail business. Additionally, we will achieve goals on the basis of customer satisfaction with higher level of shops and sales competitiveness compared to our competitors.

On-Line

Since we started on-line business on February, 2008, it

has shown significant growth up to now. Until the year 2014, it was the first stage that brought up growth with our existing assets such as brand, product, display, construction and logistics. The year 2015 was the moment we prepared the foundation of online furniture retail business through extension of product line-ups and improvement of product competitiveness. Based on our preparation, we will add core competitiveness achieved by differentiated service for interior shopping. In order to provide distinctive service, we are planning to launch 3D simulation program that allows customers to maximize shopping experience and to realize customer satisfaction through O2O service. On the basis of independent growth capability such as online optimized products, contents, marketing and service differentiation, we will bear fruits and challenge the highest level of customer satisfaction in the world.



Kitchen Furniture Department

Hanssem kitchen has been no.1 market share product since 1986. Distinguished design, top class salesperson, education system, exclusive design and on-line order, best class standard store, competitive installation by specialist, and customer service have been the leading factors of Hanssem kitchen.

Hanssem kitchen will strengthen its premium brand image by selling 'Kitchen Bach', expand market share by selling kitchen and bathroom package, enlarge retail networks through mart, mall and online channels, and expand the market share of kitchen and building materials with the competitive price of Hanssem ik so that it becomes the company that customers trust and visit.

Kitchen & Bath Agency Store

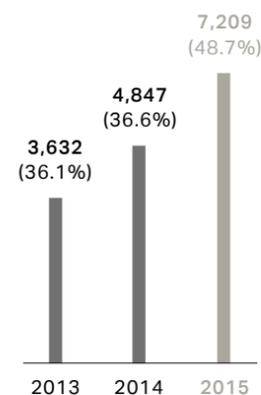
By enlarging standard stores, renovation of Kitchen-Bach and targeting bath market, we are creating customer satisfaction. In 2015 we have increased the number of standard stores, renovation of premium Kitchen-Bach sales, and consultation, market and mart-retail expansion with the help of varied channels such as home shopping, online-mall and omni-channels. Distinguished display, promotion and service, standard stores, and efficient consulting have contributed to record KRW 402.8 bn sales which has increased 48% from the former year, KRW 272.0 bn. We will try our best in 2016 to conquer the premium kitchen market. Increasing the sales of Kitchen-Bach will fortify our brand and make Hanssem to create global class performance. Also we will continue our success with new launching bathroom products. To accomplish the goals, innovative sales of Kitchen Bach through Hanssem's distinguished premium large stores and

The Kitchen Furniture Department will help Hanssem to become more countable company by improving Kitchen-Bach sales and producing competitive iK products

2015 SALES

(topline ratio)

(All monetary units are expressed in hundred million KRW)



agency channels, expansion of kitchen and bath package sales with salesperson's enthusiastic advice, and finding customers through home-shopping and online omni-channels will be made, which eventually enable us to build sustainable growth model.

In the long run, the Kitchen Furniture Department will gentrify Hanssem's brand image, achieve the absolute place in kitchen furniture industry, and reach 30% of market share based on approved quality and building service competitiveness. These efforts will be significant to create outcome close to the world's best class.



ik (Interior Kitchen)

ik channel is carrying mid-to-low end kitchen set, built-in cabinets, kitchen electrical devices. We have made more than 40% growth last year by improving the network between the interior shops and employing best salesperson. We will keep on raising the market share by improving sales capacity and enlarging the network. And also, we are planning to reach out to interior material market such as bathroom, flooring, lighting, wallpaper and etc.

In 2016, we will continue our growth by enlarging our

business to other local provinces and training competitive salesperson.

Construction Project Sales Department

The Construction Project Sales Department supplies kitchen furniture, cabinetry, and related products and equipment to high-quality construction and installation companies in the large-scale apartment house construction, reconstruction, and remodeling sectors. Also, the department has expanded the market upto semi-housing facilities such as hotels and resorts.

In 2015, the department tried hard to adjust to environment changes in housing market and differentiating service quality controls to secure our position in market.

The housing environment is changing in 3 perspectives: expansion of new-stay(enterprise-typed leasing) policy, easing vertical-extension remodeling and uneasy factor of housing market. These factors affect the company while running business.

Due to such changes, we will keep securing our position by satisfying constructors and customers at the same time with minimization of leasees' complaints.

Midterm goal for Construction Project Sales Department is to make KRW 1 trn sales. In order to realize that, following task must be done.

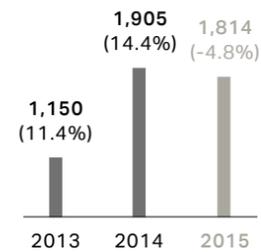
- Differentiate logistics and installation through increasing

We will grow up to be Total Interior Package Expert company by enlarging new business area.

2015 SALES

(topline ratio)

(All monetary units are expressed in hundred million KRW)



number of stable cooperative companies and securing skillful installation management.

- Expand market share constantly coping with environmental change in housing market such as policy and regulation
 - Expand building material package such as bath, window and flooring, and interior package for semi-housing facility.
- Also, challenge in total construction business to be grown as total-interior specialized company.



KITCHENBACHS 402 BACH GRAY



DREW DESIGN CENTER

Company Overview

Hanssem has led Korea's residential environment industry for the past 45 years. As a home interior total solution company, we provide furniture, household equipment, accessories, lighting, fabrics, and interior renovation products for all housing spaces, including the kitchen, bedroom, living room, and the bath.

Since its inception as a kitchen furniture company in 1970, Hanssem has consistently positioned itself in the vanguard of the domestic market by introducing modern-style kitchens to Korean homes.

We have particularly opened a new chapter in the area of kitchen culture. For example, we have suggested that kitchens should be turned into convenient, efficient, and beautiful spaces that function as second living rooms for the entire family. We did this by advancing the concepts of "system kitchen" and "intelligent kitchen" to the kitchen furniture market - that has never existed in Korea.

In 1997, we introduced a wide range of differentiated business models while expanding our business domains into more spaces inside the house, including bedrooms, living rooms, children's rooms, and bathrooms.

We are also adding to our overseas markets through our subsidiaries in the US, China, and Japan.

One of our main strategies is to offer a new concept in family living environments for today's information era. This includes the development of environmental-friendly materials and children's rooms for double-income families, as well as revamping our renovations business.

Hanssem is the number one company in both kitchen furniture and the comprehensive furniture (interior sectors). Moving forward, we will continue to pursue our vision of becoming "the world's leading company in the residential environment sector" by further strengthening our competitiveness through a wide array of management innovation activities.

Hanssem's Philosophy

Contributing to human development through improvements of the residential environment



KITCHENBACH7 601 HAPTIC OAK

Established in 1970 with a mission to “contribute to human development through improvements of the residential environment,” Hanssem has grown into a leading company in the home interior industry. Going forward, our goal is to become a global leader that creates unparalleled values in the residential environment sector.

Hanssem is committed to helping families lead healthier and happier lives by providing beautiful and stylish living spaces.

Design Beyond East and West

All of Hanssem's designs prioritize the needs of people and the environment. We also strive to create designs for the Northeastern Asian era and today's digital information-oriented society.

Led by the Hanssem DBEW (Design Beyond East and West) Design Center, we will serve as “a cradle for design development that incorporates the best of the East and the West,” including sponsoring exchanges among top designers both at home and abroad.

Environmental-friendly designs

The process of industrialization in the West has resulted in resource depletion and environmental destruction, and accelerating development in Asia will only add to the problem. As a result, we must work to create new models that will enable us to develop positive effects while minimizing its negative aspects. Hanssem is committed to creating designs that can help build a healthier society in harmony with nature.

Designs for an information-oriented society

The activity areas of families are rapidly expanding in line with the development of an information-oriented society. This means that we need a new concept of residential environment that will answer the demands of each family member and enable smoother and more cooperative communications. Hanssem is working to develop an efficient and effective digital residential culture for families.

Designs for the Northeastern Asian era

We need new-concept designs if we want to dominate the Northeastern Asian market, which is rapidly emerging as the largest single consumption area in the 21st century. The answer, of course, is to develop designs that incorporate the very best features of the East and the West. Led by its DBEW Design Center, Hanssem will create new designs to celebrate the exciting new age.

BUSINESS REVIEW

Milestones



Busan Flagship Store



COMFORT I



Kitchen & Bath Agency Store



SAM

1970~1979

1979. 12
Exports exceeded USD 1.0 million

1977. 07
Exported kitchen furniture (first in Korea)

1970. 09
Established Hanssem

1980~1989

1989. 12
Developed HANCAD to computerize distribution net work

1986. 11
Established subsidiary in US

1986
1st place in domestic kitchen furniture market

1985. 01
1st TV advertisement (Where is the happiness?)

1983. 12
Exports exceeded USD 10 million

1981. 01
Acquired Korea Standard (KS) Mark

1980. 11
Lunched kitchen furniture 'EURO'

1990~1999

1999. 01
Opened Hanssem Homepage

1997. 01
Launched Interior Retail Business, Opened first flag-shop in Bangbae, Seoul

1996. 03
Established subsidiary in China

1992. 10
Completed Plant 3

1992. 09
Announced new Corporate Identity

1991
Purchased office building in Bangbae dong

1991. 04
Established subsidiary in Japan

1990. 07
Established Hanssem Design Research Institute

2000~2010

2009. 11
Annual sales over KRW 500.0 billion

2007. 10
Launched distribution of 'ik' (Interior Kitchen)

2006. 01
Launched KITCHENBACH, a premium kitchen brand

2004. 06
Opened DBEW Design Center

2004. 01
Completed plant in China

2002. 07
Listed on Korea Stock Exchange

2001
Held the first DBEW International Design Competition

2011~2014

2014. 09
Sponsoring 17th Asian Game Incheon 2014

2014. 08
Opened customer service website

2014. 01
Annual Sales KRW 1 trn

2013. 11
Launched Hanssem membership

2013. 09
Opened Oido distribution center

2012. 10
Hanssem Kindergarten Operation

2011. 10
Launched 'Comport-I', 7 Zone custom power spring mattress

2015~

2018. 01
Officially sponsor 2018 Pyeongchang Winter Olympics - furniture sector

2015. 08
Opened the 7th flagship store in Daegu

2015. 03
Held the new civilization design competition 'Changshin'

BUSINESS REVIEW

Awards



KITCHENBACH3 403 BACH TANGERINE



ROLENS



JOY



SAM

1980~1989

- 1984. 11**
Awarded Bronze Tower Order of Industrial Medal on Export Day
- 1982. 02**
Won Export Awards (1st in kitchen furniture exports, 2nd in furniture exports in 1981)
- 1981. 01**
Acquired Korea Standard (KS) Mark

1990~1999

- 1999. 08**
Acquired Japanese GD Mark at Japanese Good Design
- 1999. 07**
Won Good Design Awards (Prime Minister's Awards)
- 1992. 10**
1st place in Korea Construction Culture Award
- the logistics center #3

2000~2014

- 2014. 09**
First Brand Award Mattress - comfort-i
- 2014. 01**
Received Dasan CEO Award
- 2009. 09**
Awarded the Presidential Citation for development of occupational capability
- 2006. 11**
Received presidential citation at 32nd National Quality Management Competition (in "Man of merit" category)
- 2006. 09**
Certified as company with exemplary labor-management culture
- 2006. 06**
Received National Environmental Management Awards (Minister of Commerce, Industry and Energy Awards)
- 2005. 01**
Acquired Korea Laboratory Accreditation Scheme (KOLAS) Certification (No. 245), a first for Korea's furniture industry
- 2004. 07**
Won Accounting Transparency Awards

2015~

- 2015. 12**
Certified and chosen as Customer Centered Management Company
- the year 2010, 2012, 2015
- 2015. 12**
1st place in KNPS
- 1st place in kitchen furniture for 9 consecutive years
- 1st place in interior furniture
- 2015. 12**
Received 2015 the Presidential Citation in employment
- the year 2012, 2014 and 2015;
3 consecutive years
- 2015. 03**
Received silver medal for commemorating the day of Commerce and Industry
- 2015. 03**
44th place in 'Best Korean Brand 2015'
- 2016. 03**
1st place in K-BPI
- Kitchen for 18 consecutive years,
INT furniture for 7 consecutive years
- 2016. 02**
1st place in NBCI
- INT furniture for 10 consecutive years



Ranked first in kitchen furniture category for 18th consecutive year



Ranked first in house furniture category for 7th consecutive year



Ranked first in home furniture category for 10th consecutive year



Ranked first in manufacturing furniture category



Ranked first in furniture category

BUSINESS REVIEW

Business Model

We don't just "sell furniture":
We provide package designs

Hanssem provides coordinated package designs for all interior items, ranging from furniture to lighting, fabrics, and accessories, to complement each and every living space—including bedrooms, living rooms, children's rooms, kitchens, studies, and bathrooms. Our world-class design capabilities and insistence on high quality guarantee beautiful residential spaces accented with style and personality.

Home interior distribution company
leading the Northeast Asia

Hanssem was founded in 1970 as kitchen furniture company and started to supply interior furniture since 1997. We are preparing interior materials such as floor, wallpaper, sash and etc. Items related to residence are sold through not only large branch stores, construction project sales, kitchen store but also on-line mall and interior partners shops. We will achieve our vision to be 'World best residence and environment company'.

World-Class Home Interior Company

PRODUCTS	<p>Interior furnishings beds, dressing tables, wardrobes, dressers, couches, bookcases, desks, tables, chairs, accessories, fabrics, etc.</p> <p>Interior renovations kitchen furniture and equipment, baths, wooden windows and doors, sashes, flooring, wallpaper, lighting, etc</p>
DISTRIBUTION CHANNELS	Flagship Store, INT Agency Store, KIT Agency Store, ik, Construction Project Sales, Online Shopping malls
TARGET MARKETS	Wedding, Moving, Children's Rooms, New Homes, Remodeling, Replacements, Gifts

Interior furnishings



01 BEDROOM

Interior renovations



05 KITCHEN



02 CHILDREN'S ROOM



06 WARDROBE



03 DRESSING ROOM

(HANSSEM'S BUSINESS SCOPE)

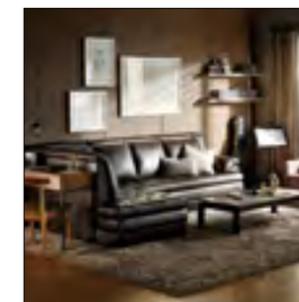
Hanssem does not sell beds: we provide bedroom concepts.

We do not just sell sofas: we provide livingroom furnishings.

And we do not simply sell furniture: we provide space accoutrements.



07 BATH



04 LIVING ROOM



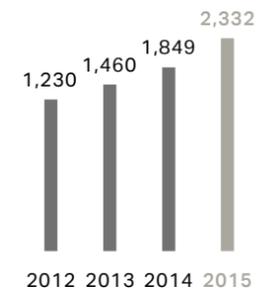
08 FLOORING

Customers can shop for Hanssem products through a multitude of distribution channels

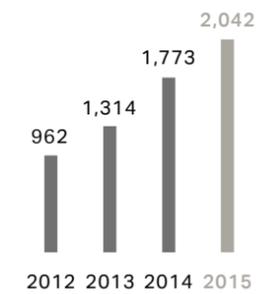
Customers can experience Hanssem's products at large, full-range showrooms, at interior contractors' outlets in their own neighborhoods, and at online shopping malls.

Flag-Shops

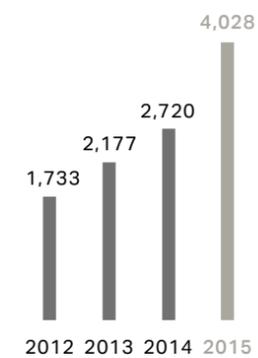
(All monetary units are expressed in hundred million KRW)



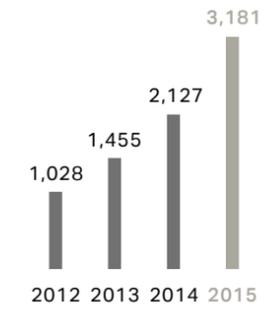
Interior Agency Stores



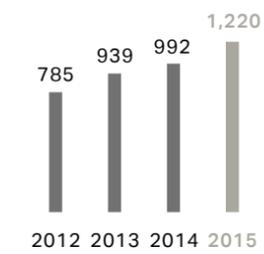
Kitchen Agency Stores



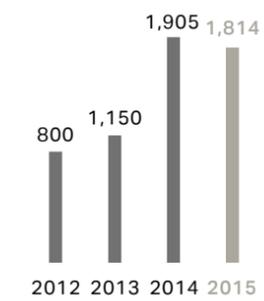
ik



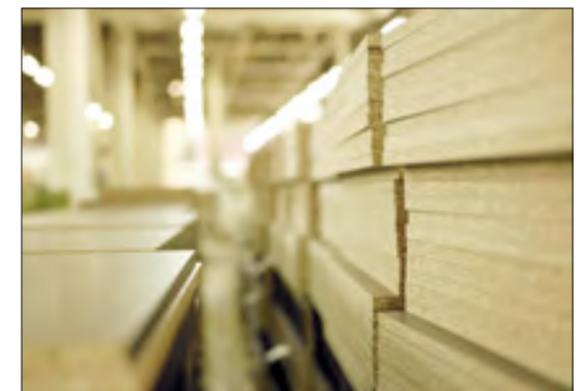
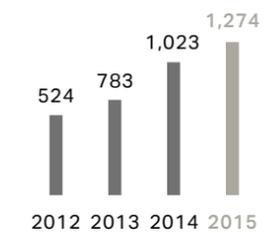
Online Shopping Malls



Construction Project Sales



Raw Materials



The Pride of Hanssem



Market Share No.1

Hanssem occupies the number one position in the Korean kitchen and interior furnishing sector.

We have held the largest share of the kitchen furnishing market since 1986, and have dominated the interior furnishing sector since 2001.

Brand Power No.1

Hanssem have ranked first in KMAC's Korea brand power index (K-BPI) in the kitchen furniture category for eighteen straight years in 2016

and were selected as the best brand in the home furnishing category in the Korea Productivity Center's National Brand Competitiveness Index (NBCI). Most housewives in Korea choose the Hanssem brand.

- 2016. 02 Ranked first in NBCI in home furnishing category by Korea Productivity Center (for ten consecutive years)
- 2016. 03 Ranked first in Korea-Brand Power Index (K-BPI) by KMAC in kitchen furnishing category (for eighteen consecutive years)

Korea's largest home interior distribution company



Boasting seven shops (large-scale showrooms), over 300 dealers, and 3 million visitors to our homepage (www.hanssem.com) each month

Hanssem operates seven large flag shops in Jamsil, Nonhyeon, Bangbae, Bundang, Busan, Mokdong, and Daegu with larger than 9,240 square meters, where consumers can shop every related products at once. Our sales network includes more than 80 interior agency stores and over 220 kitchen agency stores across the nation. In addition, our portal site, "www.hanssem.com," which specializes in interior designs, provides information on customized, full-package products for newlyweds, new homes, and children's rooms. It has more than 3 million visitors on a monthly basis.

Boasting the industry's highest level of competitiveness



Design competitiveness of the DBEW Design center

Because design management is one of its core values, Hanssem is taking the lead in design innovations in Northeastern Asia. As part of this strategy, the company is fostering an increasing number of new designers at its DBEW (Design Beyond East & West) Design Center, the first private design promotion institution in Korea.



One-Stop logistics

We were able to provide one-stop shopping environment through large flagship stores, 300 agency network and 3,000 interior contractors nationwide, and online shopping websites. We will continue to strive for efficient logistics innovation.



Customer satisfaction service

We have reinforced our core capabilities for customer satisfaction by customer contact points, including products, advertising and promotions, exhibitions, designs, installations, and customer service. By providing consistent and improved services, we will bring our customer beyond satisfaction.



The largest production infrastructure in Asia

Our central information management system combined all workflow of headquarter, manufacturing, distribution, suppliers, and sales network to serve our customers with '3-day delivery and 1-day installation.' We will continue making an effort to improve our process to provide world-class services to our customers.



USA (1986)



Hanssem products installed in a customer's home in Boston, USA

250 dealers in New York and New Jersey

JAPAN (1991)



Japan-Milan, winner of the Japan Good Design Awards in 2004

Osaka

CHINA (1996)



Hanssem products installed in highrise apartment house in Beijing

Beijing, Shanghai

Expanding into overseas markets the US, Japan and China

In order to expand overseas, Hanssem is tapping into world markets with its independent brand, centering on its subsidiaries in the US, Japan, and China.

With a cabinet production line in New Jersey and showrooms in Boston, our US subsidiary has been recording earnings ratios of 10% per year, along with a rational margin structure. In Japan, a country in which many large foreign-based corporations have experienced failure, Hanssem has instead made a dramatic success story, supplying products to high-rise, mixed-use condos in Shiodome, Tokyo. In China, we mainly provide kitchen furniture to newly-built apartments, from a production facility in Beijing.

Corporate Social Responsibility

We believe that we can contribute to social needs through improvement of the residential environment.



Improving Children Center Study Room

Hanssem cooperates with regional administration to improve children's community centers and group-home more than ten times a year. Also, we sponsor 'The house of Sungsim Hyoju' located in Seocho-gu for several years continuously. By maintaining relationship with children for years rather than sponsoring spontaneously, we help children, who are in need, to grow into healthy men in our society.



Sponsoring Independent Patriots

Hanssem became an official sponsor for 2014 Independence Hall of Korea. We support Independent Patriots who are having difficulties in their living by donating our products.



Dream come true for incurable patient

Hanssem cooperates with various foundations to improve residential environment of incurable children patients.

We give hopes to parents, who takes care of their children, by improving residential environment.



Sponsoring 'Happy Class'

Since 2014, Hanssem sponsors 'Happy Class' held by Gyeonggi Cultural Foundation. By sponsoring the class, which suggests proper solutions for nurturing, we provide support for children finding their happiness.



DBEW DESIGN CENTER

Financial Section

Financial Highlight

Financial Review

- 01 Growth Indice-Sales by Business Department
- 02 Profitability Indices
- 03 Stability and Activity Indices
- 04 2-Year Financial Summary

Financial Statements

- 01 Balance sheet
- 02 Income statement
- 03 Statement of retained earnings
- 04 Statement of changes in equity
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FINANCIAL

Financial Highlight

In 2015, Hanssem broke new record high of total sales. With contribution of Interior retail business growing 21%, Kitchen business 49%, and Construction project sales -5%, company's total sales increased 29% from last year.

Total sales increased 29% to KRW 1,710.5 bn. with operating profit of KRW 146.7 bn (33% up), earnings before tax KRW 1,553 bn (32% up). Thanks to retail business growth, the operating profit ratio was improved by 0.3%p. EPS increase was 32%.

Accounts receivables were increased 10.9% from KRW 112.0 bn to KRW 124.3 bn, and inventories was up 49.6% from KRW 42.6 to KRW 63.5 bn. However we still maintained inventory level 40% of monthly average sales.

Financial structure is still stable and solid. The current ratio is 146%, and total Debt to Equity (liability ratio) is 77%. And the rate of total borrowings and bonds payable to total asset is 5.1% which is way lower than the overall industry average by 30.9%p.

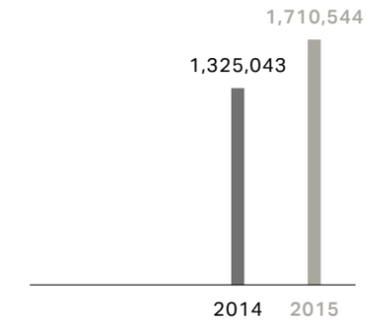
In 2016, HANSSEM will solidify our position as expert in distribution industry by deriving "Challenge to have 50% of regular customers by achieving 'Customer Satisfaction" and "Establish team leader oriented management structure."

Financial Highlights for the Past Two Years

(All monetary units are expressed in million KRW)

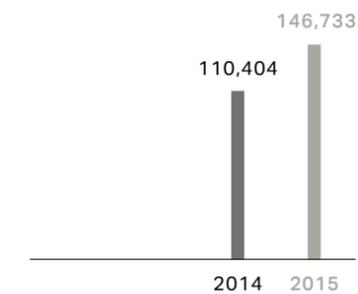
Sales

(All monetary units are expressed in million KRW)



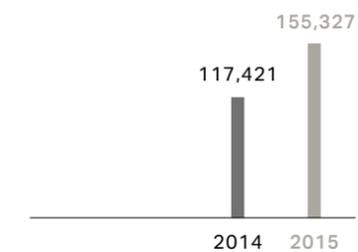
Operating profit

(All monetary units are expressed in million KRW)



Income before income taxes

(All monetary units are expressed in million KRW)



	2015	2014
Sales	1,710,544	1,325,043
Gross Profit	525,470	407,916
Operating Profit	146,733	110,404
Income before Income Taxes	155,327	117,421
Net Income	114,716	86,692
Total Assets	768,849	544,027
Total Liabilities	333,655	205,981
Total Shareholders' Equity	435,194	388,046
ROA (%)	14.9%	15.9%
ROE (%)	26.4%	25.6%
Total liability ratio	76.7%	60.9%
Total borrowings and bonds payable to total assets (%)	5.1%	5.6%
Earnings per share (KRW)	6,342	4,793
Dividends per share (KRW)	1,000	850

FINANCIAL

Growth Indices- Sales by Department

Sales of Interior Retail Business were increased 21% to reach KRW 559.4 bn. In 2016, the Interior Furniture Department will spur on to sales growth to meet rapidly changing future business environments by developing better product that associate with distribution channel characteristic and deploying our own marketing strategy to increase activities. Furthermore, we plan to rearrange product display and Hanssem brand to intensify competitiveness of existing distributors, and make better use of on-line shopping mall as a part of expansion of new distribution sectors. We attempt to have additional showrooms in central cities to complement on- and off-line shopping channels and create synergy between each distribution sector.

Sales of the Kitchen Furniture amounted to KRW 720.9 bn at year-end, a rise of 49% from KRW 484.7 bn a year earlier. Agency store sales surged more than 48%, and the sales of 'ik' also increased by 49% which shown steady growth every year. In addition, year performance per store increased 27% to KRW 1.4 bn and the sales per ik salesman increased 22% from KRW 55 mil to KRW 67 mil.

In 2016, the Kitchen Furniture Department plans to keep high growth by intensifying business district, training salespersons and product innovation. We will add up the

number of outstanding ik networks up to 3,000 and earnestly advance into interior re-modeling market. The agency stores will make an effort to implement a standard business model on the strength of success in year 2015, and make good use of mart / mall, home shopping/ on-line channels to have sustainable growth.

Sales of the Construction Project Sales Department recorded 181.4 billion, similar to the previous year. However we increased the amount of construction contracts by 18% and improved profitability by 0.8%p year-on-year through steady construction site management and cost reduction.

In 2016, we will secure competitiveness to overcome current bidding system, and achieve profit improvement via customer satisfactory field management. We will provide differentiated product with eco-friendly goods and package plan, and secure competitiveness in the market by enlarging networks with major domestic construction firms.

(All monetary units are expressed in hundred million KRW)

Business Division	2015		2014		Growth	
	Amount	Ratio	Amount	Ratio		
Domestic	Interior Furniture Retail	5,594	32.7%	4,614	34.8%	21.2%
	Kitchen Furniture	7,209	42.1%	4,847	36.6%	48.7%
	Construction Project Sales	1,814	10.6%	1,905	14.4%	-4.8%
	Raw Materials & Components	1,274	7.4%	1,023	7.7%	24.5%
	Exports	165	1.0%	131	1.0%	26.0%
	Other	254	1.5%	135	1.0%	88.1%
	Subtotal	16,310	95.4%	12,655	95.5%	28.9%
Abroad	China Co.	434	2.5%	298	2.2%	45.6%
	US Co.	294	1.7%	286	2.2%	2.8%
	Subtotal	728	4.3%	584	4.4%	24.7%
Others	67	0.4%	11	0.1%	509.1%	
Total Sales	17,105	100.0%	13,250	100.0%	29.1%	

Profitability Indices

Operating profit increased by 32.9% over the year to KRW 146.7 bn. Income before income taxes and net income grew by 32.3% (KRW 155.3 bn) and 32.3% (KRW 114.7 bn), respectively. Return on assets (ROA) decreased by 1.0%p, and return on equity (ROE) increased by 0.7%p.

In 2015, Hanssem made sales of KRW 1,710.5 bn. The major businesses including online shopping, 'ik' and Flagship stores grew evenly. Kitchen Furniture Department improved significantly thanks to the increase of premium Kitchen-Bach sales suggested with packaged space solution. The portion of retail business was 78%. In 2016, Hanssem will focus on securing high growth and profit through product competitiveness.

	2015	2014	Industry Average(*)
Gross margins	30.7%	30.8%	15.7%
SG&A ratio	22.1%	22.5%	13.2%
Operating profit to net sales	8.6%	8.3%	2.6%
Net income to net sales	6.7%	6.5%	1.9%
(ROA)	14.9%	15.9%	3.8%
(ROE)	26.4%	25.6%	11.7%

(*) Industry averages were derived using base data from "Corporate Management Analysis 2014," published by the Bank of Korea. The wholesale and product intermediaries' industry average has been applied because Hanssem is listed as a "wholesale and product intermediaries" business.

Stability and Activity Indices

In 2015, we posted satisfactory results in terms of financial stability and activity. The current ratio rose up to 145.6%, and the debt-to-equity ratio was 76.7%, which is better than the industry average by 127.2%p.

	2015	2014	Industry Average(*)
Current ratio	145.6%	141.7%	135.0%
Total liability ratio	76.7%	62.9%	203.8%
Total borrowings and bonds payable to total assets	5.1%	5.6%	36.0%
Turnover ratio of assets	2.2	2.4	2.01

(*) Industry averages were derived using base data from "Corporate Management Analysis 2014," published by the Bank of Korea. The wholesale and product intermediaries' industry average has been applied because Hanssem is listed as a "wholesale and product intermediaries" business.

2Year Financial Summary

	(All monetary units are expressed in million KRW)	
	2015	2014
Sales	1,710,544	1,325,043
COGS	1,185,074	917,127
Gross profit	525,470	407,916
SG&A expenses	378,737	297,512
Operating profit	146,733	110,404
Income before income taxes	155,327	117,421
Income taxes	40,611	30,729
Net income	114,716	86,692
EPS	6,342	4,793
Total assets	768,849	544,027
Total liabilities	333,655	205,981
Total shareholders' equity	435,194	338,046

FINANCIAL

Consolidated Statement of Financial Position

Asset

(All monetary units are expressed in million KRW)

		2015	2014
Current assets	Cash and cash equivalents	68,601	35,637
	Trade and other receivables	124,282	111,983
	Other current financial assets	184,564	56,692
	Other current assets	18,607	13,099
	Income Tax Asset	734	98
	Inventories	63,465	42,579
Total current assets		460,252	260,088
Non-current assets	Investments in associates	20,561	18,551
	Tangible assets	207,629	182,094
	Investment in real properties	787	817
	Intangible assets	7,002	5,992
	Other non-current financial assets	52,576	55,108
	Other non-current assets	10,111	11,355
	Deferred income taxes asset	9,931	10,022
Total non-current assets		308,597	283,939
Total assets		768,849	544,027

Shareholders' equity and liabilities

(All monetary units are expressed in million KRW)

		2015	2014
Current liabilities	Trade accounts and notes payables, and other current liabilities	240,545	127,592
	Short-term borrowings	22,079	14,892
	Current portion of long-term borrowings	300	227
	Income tax liability	20,709	18,174
	Other current liabilities	13,774	11,880
	Other warranty provision	18,694	10,823
	Total current liabilities		316,102
Non-current liabilities	Long term borrowing	-	3,734
	Other non-current financial liabilities	1,913	1,722
	Other non-current liabilities	135	135
	Retirement allowance liabilities	15,300	16,618
	Deferred tax liabilities	205	183
Total non-current liabilities		17,553	22,393
Total liabilities		333,655	205,981
Shareholders' equity	Capital stock	23,534	23,534
	Capital surplus	38,095	38,095
	Other element of capital	-49,421	-50,903
	Retained earnings	422,887	327,149
	Equity attributable to non-controlling interests	99	171
Total shareholders' equity		435,194	338,046
Total shareholders' equity and liabilities		768,849	544,027

FINANCIAL

Consolidated Statement of Comprehensive Income

(All monetary units are expressed in million KRW)

	2015	2014
Sales	1,710,544	1,325,043
COGS	1,185,074	917,127
Gross profit	525,470	407,916
SG&A expenses	378,737	297,512
Operating Profit	146,733	110,404
Non-operating income (expenses)		
Other non-operating revenues	9,728	12,153
Other non-operating expenses	6,997	10,666
Financial revenues	3,070	3,279
Financial expenses	1,403	1,461
Gain on investment using the equity method of accounting	4,197	3,713
Earnings before income taxes	155,327	117,422
Net income	114,716	86,692
Other comprehensive income (expenses)		
Other comprehensive gains or losses on defined benefit plans	-2,650	-2,123
Income (expense) from operation in overseas	1,741	1,022
Income (expense) recognized in available-for-sale financial assets	-2	954
Income (expense) from investments in associates	-1,154	-123
Gross comprehensive gains	112,650	86,423

FINANCIAL

Consolidated Statement of Changes in Equity

(All monetary units are expressed in million KRW)

	Capital Stock	Capital Surplus	Other components of Equity	Retained earnings or accumulated deficit	Controlling interest	Non-controlling interest	Total equity
Balance as of January 1, 2014	23,534	38,095	-53,222	255,736	264,143	136	264,279
Consolidated Net Income	-	-	-	86,660	86,660	33	86,692
Actuarial Gains and Losses	-	-	-	-2,125	-2,125	2	-2,123
Income (expense) recognised in available-for-sale financial assets	-	-	954	-	954	-	954
Investments in associates	-	-	338	-461	-123	-	-123
Income (expense) from operation in overseas	-	-	1,022	0	1,022	0	1,022
Total Gross Comprehensive Income	-	-	2,314	84,074	86,388	35	86,423
Dividend per Annum	-	-	-	-12,656	-12,656	-	-12,656
Present value of issuing shares	-	-	5	-5	-	-	-
Total transactions to owners	-	-	5	-12,661	-12,656	-	-12,656
Balance as of December 31, 2014	23,534	38,095	-50,903	327,149	337,875	171	338,046
Balance as of January 1, 2015	23,534	38,095	-50,903	327,149	337,875	171	338,046
Consolidated Net Income	-	-	-	114,659	114,659	57	114,716
Actuarial Gains and Losses	-	-	-	-2,655	-2,655	5	-2,650
Income (expense) recognised in available-for-sale financial assets	-	-	-2	-	-2	-	-2
Investments in associates	-	-	-256	-898	-1,154	-	-1,154
Income (expense) from operation in overseas	-	-	1,741	-	1,741	-	1,741
Total Gross Comprehensive Income	-	-	1,482	111,106	112,588	63	112,650
Dividend per Annum	-	-	-	-15,368	-15,368	-	-15,368
Changes in Scope of Consolidation	-	-	-	-	-	-135	-135
Total transactions to owners	-	-	-	-15,368	-15,368	-135	-15,502
Balance as of December 31, 2015	23,534	38,095	-49,421	422,887	435,095	99	435,194

FINANCIAL

Consolidated Statement of Cash Flow

(All monetary units are expressed in million KRW)

	2015	2014
1. Cash flow from operating activities	201,024	49,930
Net income	114,716	86,692
Total Non-cash Adjustment	69,935	60,883
Retirement allowance	10,491	11,406
Construction Warranty Provision	14,720	12,100
Depreciation Cost	10,448	8,898
Cost of allowances for doubtful accounts	424	603
Interest revenues	-4,106	-4,661
Interest expenses	2,129	3,012
Income tax expense	40,611	30,729
Other	-4,782	-1,205
Total Working Capital Adjustment	54,448	-70,523
Trade and other receivables	-15,632	-4,055
Inventories	-19,990	-4,213
Account payables and other payables	110,591	-43,344
Other	-20,520	-18,912
Income tax payment	-38,075	-27,123
2. Cash flow from investment activities	-155,150	-17,308
Purchase of property, plant and equipment	-35,069	-58,714
Disposition of tangible assets	814	565
Disposition of real-estate investment	-	484
Other	-120,895	40,357
3. Cash flow from financing activities	-13,761	-21,400
Treasury stock purchased	-	-
Treasury stock liquidation	-	-
Dividend payments	-15,368	-12,656
Other	1,607	-8,745
4. Increase in Cash and Cashable Assets	32,113	11,221
5. Effect of exchange fluctuations in Cash and Cashable Assets	752	367
6. Changes in Scope of Consolidation	99	-
7. Beginning Cash and Cashable Assets	35,637	24,049
8. Ending Cash and Cashable Assets	68,601	35,637

FINANCIAL

Report of Independent Auditors

To the Board of Directors and Shareholders of Hanssem Co., Ltd. Corporation

We have audited the accompanying consolidated statement of financial position of Hanssem Co., Ltd. Corporation (the Company) as of December 31, 2015, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended, expressed in Korean won. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

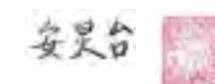
We conducted our audit in accordance with auditing standards generally accepted in the Republic of Korea. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements, referred to above, present fairly, in all material respects, the financial position of Hanssem Co., Ltd. as of December 31, 2015, and their financial performance and cash flows for the year then ended in accordance with Korean IFRS.

Auditing standards and their application in practice vary among countries. The procedures and practices used in the

Republic of Korea to audit such financial statements may differ from those generally accepted and applied in other countries. Accordingly, this report is for use by those who are informed about Korean auditing standards and their application in practice.

9 March, 2016



President & CEO Kyung Tae, An
SAMIL Seoul, Korea



KITCHENBACH7 605 NATURAL OAK

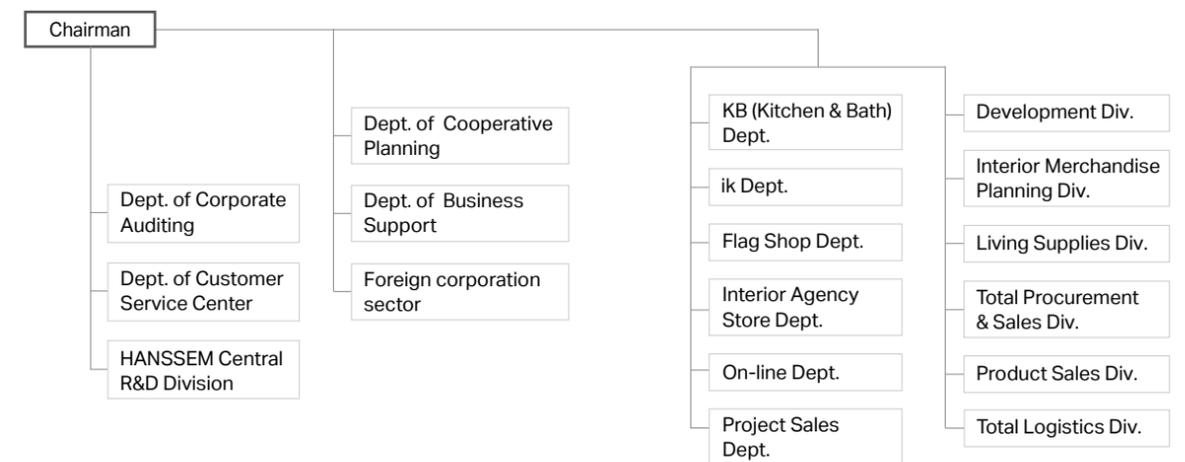
Place to go, Place to stay

COMPANY OVERVIEW

Board of Directors

Honorary Chairman	Chang-Gul Cho	Chairman, Board of Directors Founded Company in 1970
Chairman	Yang-Ha Choi	CEO Joined Hanssem in 1979
Vice Chairman	Seung-Soo Gang	Joined Hanssem in 1995
President	Suk-Jun Park	Joined Hanssem in 1994
	Young-sik Lee	Joined Hanssem in 1996
Outside Director	Yoon-Taec Oh	Appointed as Outside Director in 2011
	Sang-Soo Jang	Appointed as Outside Director in 2014
Auditor	Cheol-Jin Choi	Appointed as Auditor in 2009
	Young-Bong Lee	Appointed as Auditor in 2010

Organization Chart



Global Network

Seoul Office

Hanssem Building, 285,
Bangbae-ro, Seocho-gu, Seoul
Tel 02-6908-3114
Fax 02-595-1114

DBEW Design Center

Hanssem DBEW Design Center,
22-8, Changdeokgung 5-gil,
Jongno-gu, Seoul
Tel 02-740-1100
Fax 02-742-2111

Overseas

CHINA / BEIJING
HANSSEM INTERIOR CO., LTD.

Beijing Office

No.5, Yunshan-lu, Tongzhou
Industrial Zone, Tongzhou-qu,
Beijing, P.R. China
Tel 86-010-6957-4320
Fax 86-010-6957-4302

Shanghai Branch

6E Baona, Xianfeng Street,
NO.25, Jinhui Rd,
Minhang District,
Shanghai, China
Tel 86-021-6113-5351
Fax 86-021-6113-5350

U.S.A
HANSSEM CORPORATION

New Jersey Headquarter Office

200 Helen Street,
South Plainfield, NJ, 07080
Tel 1-908-754-4949
Fax 1-908-754-6969

New Jersey Plant 1

155 Helen Street,
South Plainfield, NJ, 07080
Tel 1-908-226-3470
Fax 1-908-226-3474

New Jersey Plant 2

157 Helen Street,
South Plainfield, NJ, 07080
Tel 1-908-753-1143
Fax 1-908-753-1179

Boston Showroom

335 Bear Hill Road,
Waltham MA 02451
Tel 1-781-487-0101
Fax 1-781-487-0110

New Jersey New Plant

20 Kilmer Road,
Edison NJ 08817

JAPAN
HANSSEM INC.

OSAKA MAIN OFFICE

541-0043 / OSAKA, CHUO-KU,
KORAIBASHI 2-2-7
TOEI BUILDING 1F
Tel 81-6-6223-5051~4
Fax 81-6-6223-5066

OSAKA DISTRIBUTION CENTER

160-0022 / OSAKA, SUMINOE-KU,
NANKOUHIGASHI 7-1-106
Tel 81-6-4703-1150
Fax 81-6-4703-1151

Domestic

Plants

PLANT 1 (HANSSEM INTERIOR LOGISTICS CENTER)

2127-11, Suin-ro, Siheung-si,
Gyeonggi-do, Korea
Tel 82-31-412-2401
Fax 82-31-482-8189

PLANT 2

52, Sandan-ro 19beon-gil,
Danwon-gu, Ansan-si,
Gyeonggi-do
Tel 82-31-489-0611
Fax 82-31-491-0165

PLANT 3

144, Beonnyeong 2-ro,
Danwon-gu, Ansan-si,
Gyeonggi-do, Korea
Tel 82-31-496-1101
Fax 82-31-498-8078

PLANT 4

131, Beonnyeong 2-ro,
Danwon-gu, Ansan-si,
Gyeonggi-do, Korea
Tel 82-31-8041-2621
Fax 82-31-499-2563

PLANT 5 (OIDO LOGISTICS CENTER)

22-11 Oidoro, Siheung,
Gyeonggi-do, Korea
Tel 82-31-412-2420

GUNPO LOGISTICS CENTER

E-Building in korea integrated
Freight Terminal, 82, Beonyeong-
ro, Gunpo-si, Gyeonggi-do, Korea
Tel 82-31-460-2269
Fax 82-31-460-2262

REGIONAL OFFICES

BUSAN OFFICE

602 Chongkundang Bldg, 270,
Geoje-daero, Yeonje-gu, Busan,
Korea
Tel
.Kitchen Furniture Business Division:
82-51-867-7231
.Interior Retail Business Division:
82-51-865-3973
.Construction Project Sales Business
Division: 82-51-867-3205
Fax
.Kitchen Furniture Business Division:
82-51-866-1962
.Interior Retail Business Division:
82-51-865-3983
.Construction Project Sales Business
Division: 82-51-865-7219

DAEGU OFFICE

7F Gwangdeok Bldg, 411,
Myeongdeok-ro, Suseong-gu,
Daegu, Korea
Tel
.Kitchen Furniture Business Division:
82-53-741-6943
.Interior Retail Business Division:
82-53-745-3430
.Construction Project Sales Business
Division: 82-53-742-3390
Fax
.Kitchen Furniture & Interior
Retail Business Divisions:
82-53-741-8252
.Interior Retail Business Division:
82-53-741-8252
.Construction Project Sales Business
Division: 82-53-745-3432

HONAM OFFICE

2F Gewoo bldg, 746, Sangmu-
daero, Seo-gu, Gwangju, Korea
Tel
.Kitchen Furniture Business Division:
82-62-383-1601
.Interior Retail Business Division:
82-62-383-1607
.Construction Project Sales Business
Division: 82-62-383-1607
Fax 82-62-383-1604

CHUNGCHEONG OFFICE

786, Gyeryong-ro, Jung-gu,
Daejeon, Korea
Tel
.Kitchen Furniture Business Division:
82-42-524-6481
.Interior Retail Business Division
82-42-524-6487
Fax 82-42-524-9405

GANGWON OFFICE

3F Gwangdeok Bldg, 528-11,
Namwon-ro, Wonju-si,
Gangwon-do, Korea
Tel 82-33-763-3542
Fax 82-33-763-6677

FLAG SHOPS

BANGBAE FLAG SHOP

Hanssem Flag Shop, 19-5,
Sapyeong-daero 2-gil, Seocho-gu,
Seoul, Korea
Tel 82-2-591-2300

NONHYEON FLAG SHOP

Hanssem Flag Shop, 148, Hakdong-
ro, Gangnam-gu, Seoul, Korea
Tel 82-2-542-8558

BUNDANG FLAG SHOP

Hanssem Flag Shop,
Panteon B/D,9-7,
Hwangsaeul-ro 200beon-gil,
Bundang-gu, Seongnam-si,
Gyeonggi-do, Korea
Tel 82-31-719-3100

JAMSIL FLAG SHOP

Hanssem Flag Shop, 217,
Baekjegobun-ro, Songpa-gu,
Seoul, Korea
Tel 82-2-3430-6900

BUSAN CENTUM FLAG SHOP

Hanssem Flag Shop,
25, Centum 1-ro,
Haeundae-gu, Busan, Korea
Tel 82-51-790-8500

MOKDONG FLAG SHOP

Hanssem Flagshop,
11, Deungchon-ro,
Gangseo-gu, Seoul, Korea
Tel 82-2-6344-7000

Daegu Beomeo FLAG SHOP

2435, Dalgubeol-daero,
Suseong-gu, Daegu, Korea
Tel 82-53-749-8500

HANSSEM Home

Gongreung Hanssem Home
1085, Tongil-ro, Nowon-gu,
Seoul, Korea
Tel 82-2-3296-5810

Yeonsan Hanssem Home

1125, Jungang-daero, Yeonje-gu,
Busan, Korea
Tel 82-51-866-9680

Corporate Information

(As of 31 December, 2015)

HANSSEM	Hanssem Building, 285, Bangbae-ro, Seocho-gu, Seoul, Korea 137-828 82-2-6908-3114 company.HANSSEM.com	
	Honorary Chairman	Chang-Gul Cho Chairman Yang-Ha Choi
	No. of Employees	2,809
	Capital	KRW 23.5 billion
	Sales	KRW 1,710.5 billion
	No. of Outstanding Shares	23,533,928 (Face value: KRW 1,000, listed in KRX in 2002)
Business of domains and key items	Furniture	including kitchen furniture, beds, built-in cabinetry, couches, home office furniture, and children's rooms
	Equipment	including dishwashers, ovens, and hoods
	household items	Lighting, fabrics, and accessories
Domestic sales/ distribution network	Flagship Store	7 large-scale company-run showrooms
	KB Agency Store	220 Kitchen Agency Stores
	INT Agency Store	80 Interior Furniture Agency Stores
Overseas Subsidiaries	CHINA	Beijing Hanssem Interior Co., Ltd. (China)
	USA	Hanssem Corporation
	JAPAN	Hanssem Inc.
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